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Translated Version

Minutes of Meeting Of the Ordinary General Assembly held on 24/03/2024

The Ordinary General Assembly meeting of Humansoft Holding Company (KSCP) was held at the American University of the Middle East- Egaila - Block 6- Street 250 - Gate E - Cultural Center at 11:00 AM on Sunday 24-March-2024, by shareholders representing 52.880% of the shares capital (physically attendance and via electronic attendance), with the attendance of Mr. Mohammad Nasser Al sebei representative of Kuwait Clearing Company, Mrs. Zainab Al Qallaf representative of Ministry of Commerce and Industry and Mr. Ali Bader Al Wazzan representative of Deloitte & Touche- Al wazzan & Co.

The meeting was chaired by Ms. Dalal Hasan Al Sabti, Chairman of the Board of Directors by welcoming the shareholders, and the General Assembly commenced with the discussion of agenda items and decided the following:

1. Approving the Board of Director's report on the company's operations and financial position for the fiscal year ended 31/12/2023. The item was approved by 91.873% of the shares presented in the meeting, was not approved by 0.524% and abstained from voting by 7.603%.
2. Approving both reports of the Governance and the Audit Committee for the fiscal year ended 31/12/2023. This item was approved by 84.712% of the shares presented in the meeting, was not approved by 7.178 % and abstained from voting by 8.11%.
3. Approving the auditors' report on the financial statements for the fiscal year ended 31/12/2023. This item was approved by 94.597% of the shares presented in the meeting of the shares presented in the meeting and abstained from voting by 5.403%.
4. Approving the financial statements of the company for the fiscal year ended 31/12/2023. This item was approved by 94.597% of the shares presented in the meeting and abstained from voting by 5.403%.
5. Approving report of any Violations observed by the regulators and applicable penalties and there are no violations issued by the regulatory authorities against the company during the fiscal year ended 31/12/2023. This item was approved by 94.597% of the shares presented in the meeting and abstained from voting by 5.403%.
6. Approving to stop any deduction for the statutory reserve for fiscal year ended 31/12/2023 due to the availability of sufficient reserves for the company, where the statutory reserve exceeded 50% of the share capital. This item was approved by 94.597% of the shares presented in the meeting and abstained from voting by 5.403%.

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7. Approving the deduction of KWD 305,592 only from the net profits realized for the fiscal year ended 31/12/2023 in favor of the voluntary reserve so that its ratio exceeds 50% of the capital and to discontinue the deduction. Maintaining the voluntary reserve is for the purpose of using it in the event of any strategic opportunities that are in the company's interest or to confront any unexpected challenges that the company may face in the future. This item was approved by 94.519% of the shares presented in the meeting, was not approved by 0.078% and abstained from voting by 5.403%.
8. Approving to distribute cash dividends for the fiscal year ended on December 31, 2023 at the rate of 350% of the nominal value of the share (i.e. 350 fils per share) which is equivalent to 44,707,883.850 (Fourty four million, seven hundred seven thousand, eight hundred eighty three Kuwaiti Dinars and 850 Fils only), after excluding treasury shares from the capital. Cash dividends are due to shareholders who are registered in the company's records at the end of the Record Date which is set on 25 April 2024. The cum date on 22 April 2024 and the EX date on 23 April 2024, the Distribution of the cash dividends to shareholders will begin on 30 April 2024 and authorizing the Board of Directors to amend this schedule in the event the schedule's confirmation was not announced at least eight working days before the record date. This item was approved by 94.519% of the shares presented in the meeting, was not approved by 0.078% and abstained from voting by 5.403%.
9. Approving to distribute free bonus shares for the fiscal year ended on December 31, 2023 at 5% of the issued and paid up capital (i.e. 5 shares per 100 shares) equivalent to the amount of KD 641,743.200 (six hundred fourty one thousand seven hundred fourty three Kuwaiti dinars and two hundred fils only).The bonus shares will be allocated to the shareholders who are registered on the company's records at the end of the Record Date which is set on 25 April 2024 .The cum date on 22 April 2024 and the EX date on 23 April 2024 and will be recorded in the shareholders register on 30 April 2024, and this distribution is subjected to the approval of the postponed extraordinary General Assembly to increase the capital, and authorizing the Board of Directors to dispose of any resulting shares' fractions at their discretion, and amending the timetable if the regulation procedures are not completed at least 8 working days prior to the Record Date. This item was approved by 94.597% of the shares presented in the meeting and abstained from voting by 5.403%.
10. Approving distribution of remuneration for the members of the board of directors, an amount of KWD 50,000 (Fifty Thousand Kuwaiti Dinars only) for each member of the Board with a total value of KWD 250,000 (two Hundred Fifty thousand Kuwaiti Dinars only) for the fiscal year ended 31/12/2023 (Board members abstained from voting). This item was approved by 94.02% of the shares presented in the meeting and abstained from voting by 5.98%.

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11. Approving the report of transactions with related parties and authorizing the Board of Directors to carry out transactions with the related parties, which will take place during the fiscal year ended on 31/12/2024 and approving the transactions executed during the fiscal year that ended on 31/12/2023 (Board members abstained from voting). This item was approved by 93.324 % of the shares presented in the meeting, was not approved by 0.526 % and abstained from voting by 6.15%.
12. Approving the Board of Directors to buy and sell not more than 10% of the company's shares in accordance with law no. 7 of 2010 of the executive bylaws and their amendments. This item was approved by 94.597% of the shares presented in the meeting and abstained from voting by 5.403%.
13. Approving to discharge and release the Members of the Board of Directors from any liability arising from or related to any of their financial, legal, and administrative actions during the fiscal year that ended as of 31/12/2023 (Board members abstained from voting). This item was approved by 94.02% of the shares presented in the meeting and abstained from voting by 5.98 %.
14. Approving of appointing of Mr. Bader Alwazzan from Deloitte & Touche – Al wazzan & CO as an External Auditor to audit the company's accounts for the fiscal year ended 31/12/2024 and authorizing the Board of Directors to determine his fees. This item was approved by 84.872 % of the shares presented in the meeting, was not approved by 6.651% and abstained from voting by 8.477 %.

And the meeting was ended at 11:20 am.

Chairman of the Board of Directors
Dalal Hasan Al Sabti

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