

Date: 05<sup>th</sup> May 2025

التاريخ: 05 مايو 2025

M/S . / Boursa Kuwait

المحترمين

السادة/ شركة بورصة الكويت

Greetings,

تحية طيبة وبعد،،

**Subject: Financial results for the first quarter of the financial year 2025 for Humansoft Holding for the period that ended on 31/03/2025 And Announcement of the date of the Analysts/Investors Conference Call**

**الموضوع: النتائج المالية للربع الأول من السنة المالية 2025 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2025/03/31 والإعلان عن موعد مؤتمر المحللين/المستثمرين**

We would like to inform you that the Board of Directors of the company approved in its meeting held on 05/05/2025 the financial statements for the first quarter of the financial year 2025 that ended on 31/03/2025. In this respect, kindly find attached Appendix 10 about "disclosure of material information" form and the Interim Financial Statements Form.

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 05/05/2025 على البيانات المالية للربع الأول من السنة المالية 2025 والذي انتهى في تاريخ 2025/03/31 ونرفق لكم بهذا الخصوص الملحق رقم (10) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

With reference to the requirements of Boursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q1 2025 is scheduled to be held at 1:00 PM (local time) on Wednesday 07/05/2025. Interested parties can contact Humansoft by email on [investorrelations@human-soft.com](mailto:investorrelations@human-soft.com), in order to receive the invitation and participation details for the aforementioned conference.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الأول والذي تقرر انعقاده في تمام الساعة الواحدة ظهراً (وفق التوقيت المحلي) من يوم الأربعاء الموافق 2025/05/07، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

[investorrelations@human-soft.com](mailto:investorrelations@human-soft.com)، وذلك ليتم تزويدهم بالدعوة وتفاصيل المشاركة بالمؤتمر المذكور.

Yours Sincerely,

وتفضلوا بقبول فائق الاحترام،،،

طارق فهد العثمان

رئيس مجلس الإدارة

**Tareq Fahad AlOthman**  
**Chairman of the Board of Directors**

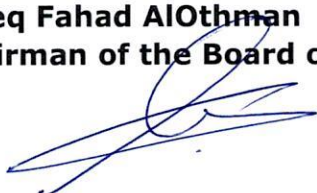
## Disclosure of Material Information Form

<b>Date</b>	<b>05 May 2025</b>
<b>Name of Listed Company</b>	<b>Humansoft Holding company K.S.C.P</b>
<b>Material Information</b>	- Approval of the Board of Directors in its meeting on Monday, May 05, 2025 of the financial statements of the first quarter that ended on 31/03/2025.
<b>Significant Effect of the material information on the financial position of the company</b>	No Effect

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders, practices, and similar contracts. If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other Listed Companies' which are members of the same Group, the disclosure obligation of the other Listed Companies is limited to disclosing the information and the financial effect occurring to that company itself.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

**Tareq Fahad AlOthman**  
**Chairman of the Board of Directors**



Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

First Quarter Results Ended on	2025-03-31	نتائج الربع الاول المنتهي في
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Board of Directors Meeting Date	2025-05-05	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2024-03-31	2025-03-31	
-4.2 %	10,361,257	9,924,840	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-3.9 %	77	74	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-0.8 %	124,071,128	123,086,372	الموجودات المتداولة Current Assets
-2.3 %	170,746,847	166,762,752	إجمالي الموجودات Total Assets
-62.3 %	71,204,715	26,874,116	المطلوبات المتداولة Current Liabilities
-55.6 %	78,226,609	34,700,401	إجمالي المطلوبات Total Liabilities
42.7 %	92,520,238	132,062,351	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
-0.6 %	20,271,010	20,156,734	إجمالي الإيرادات التشغيلية Total Operating Revenue
-6.4 %	11,146,767	10,430,989	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A – لا ينطبق	لا توجد خسائر متراكمة No Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان
Change (%)	First Quarter Comparat	First Quarter Current	Statement
	Period	Period	
	2024-03-31	2025-03-31	
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	إجمالي الإيرادات التشغيلية Total Operating Revenue
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The decrease in profit during the first quarter of 2025, compared with the same period in the previous year, is mainly due to higher expenses in Q1 2025 compared with Q1 2024.	يعود الإنخفاض في الربح خلال الربع الأول من عام 2025 مقارنة بنفس الفترة من العام السابق بشكل رئيسي إلى ارتفاع المصاريف في الربع الأول من العام 2025 مقارنة بالربع الأول من العام 2024.

Total Revenue realized from dealing with related parties (value, KWD)	لا يوجد - NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	116,725 د.ك	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

N/A – لا ينطبق	نص رأي مراقب الحسابات كما ورد في التقرير
N/A – لا ينطبق	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
N/A – لا ينطبق	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
N/A – لا ينطبق	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات نقدية Cash Dividends
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات أسهم منحة Bonus Share
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات أخرى Other Dividend
N/A - لا ينطبق	N/A - لا ينطبق		عدم توزيع أرباح No Dividends
N/A - لا ينطبق	N/A - لا ينطبق	علاوة الإصدار Issue Premium	زيادة رأس المال Capital Increase
N/A - لا ينطبق	N/A - لا ينطبق		تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 القابضة ش.م.ك (عامّة)		رئيس مجلس الإدارة	طارق فهد العثمان

**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION  
TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.**

*Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and subsidiaries (together referred to as "the Group") as at 31 March 2025 and the related interim condensed consolidated statement of profit or loss, the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the three-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

*Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

*Report on other Legal and Regulatory Requirements*

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report, nothing has come to our attention that causes us to believe that there is any violations of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three-month period ended 31 March 2025 that might have had a material effect on the business of the Parent Company or on its financial position.

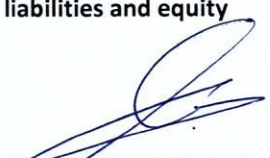
We further report that, during the course of our review, nothing has come to our attention that causes us to believe that there is any violations of the provisions of Law No 7 of 2010, concerning the Capital Markets Authority and its related regulations, as amended, during the three-month period ended 31 March 2025 that might have had a material effect on the business of the Parent Company or on its financial position.



**Bader A. Al-Wazzan**  
**Licence No. 62A**  
**Deloitte & Touche - Al-Wazzan & Co.**

**Interim condensed consolidated statement of financial position (Unaudited)**  
as at 31 March 2025

	Notes	Kuwaiti Dinars		
		31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2024 (Unaudited)
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and bank balances	3	100,330,169	74,286,447	101,833,833
Trade and other receivables	4	22,756,203	25,029,757	22,230,617
Investment in associates		-	-	6,678
		<u>123,086,372</u>	<u>99,316,204</u>	<u>124,071,128</u>
<b>Non-current assets</b>				
Right-of-use assets		446,978	475,683	561,799
Property and equipment	6	36,354,629	37,160,267	39,262,913
Intangible assets	7	6,874,773	6,870,026	6,851,007
		<u>43,676,380</u>	<u>44,505,976</u>	<u>46,675,719</u>
<b>Total assets</b>		<u>166,762,752</u>	<u>143,822,180</u>	<u>170,746,847</u>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities</b>				
Trade and other payables		295,851	307,463	499,300
Accrued expenses and other liabilities		6,854,123	6,321,109	50,715,001
Lease liabilities		124,974	123,127	195,452
Deferred income	8	19,473,004	7,032,253	19,661,900
Retentions payable		126,164	127,925	133,062
		<u>26,874,116</u>	<u>13,911,877</u>	<u>71,204,715</u>
<b>Non-current liabilities</b>				
Lease liabilities		285,894	436,029	333,315
Provision for staff indemnity		7,540,391	7,336,848	6,688,579
		<u>7,826,285</u>	<u>7,772,877</u>	<u>7,021,894</u>
<b>Total liabilities</b>		<u>34,700,401</u>	<u>21,684,754</u>	<u>78,226,609</u>
<b>Equity</b>				
Share capital		13,476,607	13,476,607	12,834,864
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,739,304	6,739,304	6,418,432
Treasury shares	15	(288,877)	(288,877)	(288,877)
Treasury shares reserve	15	564,013	564,013	564,013
Retained earnings		100,162,745	90,237,905	61,570,416
Foreign currency translation reserve		2,319	2,234	15,150
<b>Total equity</b>		<u>132,062,351</u>	<u>122,137,426</u>	<u>92,520,238</u>
<b>Total liabilities and equity</b>		<u>166,762,752</u>	<u>143,822,180</u>	<u>170,746,847</u>

  
Mr. Tareq Fahad AlOthman  
Chairman

The accompanying notes 1 to 16 form an integral part of this interim condensed consolidated financial information.



**Interim condensed consolidated statement of profit or loss (Unaudited)**  
**For the period from 1 January 2025 to 31 March 2025**

	Notes	Kuwaiti Dinars	
		Three months period ended	
		2025	2024
		(Unaudited)	(Unaudited)
Revenue		20,156,734	20,271,010
Cost of operations	9	(4,946,654)	(4,486,669)
Gross profit		15,210,080	15,784,341
General and administrative expenses	10	(5,081,870)	(4,814,685)
Selling expenses	11	(409,024)	(623,142)
Finance charges		(8,452)	(10,406)
Other income		720,255	810,659
<b>Profit before contribution to Kuwait Foundation for Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST"), Zakat and Directors' remuneration</b>		10,430,989	11,146,767
Contribution to KFAS		(105,992)	(114,199)
NLST		(284,678)	(299,095)
Zakat		(115,479)	(122,216)
Directors' remuneration		-	(250,000)
<b>Profit for the period</b>		<b>9,924,840</b>	<b>10,361,257</b>
<b>Basic and diluted earnings per share (fils)</b>	12	<b>74</b>	<b>77</b>

The accompanying notes 1 to 16 form an integral part of this interim condensed consolidated financial information.

