



[Translated Version]

Report on Violations and penalties passed by the regulating authorities

For

The Financial year ended 31/12/2024

The Capital Markets Authority issued the following violations regarding Articles (6-3) and (6-7) of Module Fifteen (Corporate Governance) of the Executive bylaw of Law No. 7 of 2010 during the field inspection conducted in 2023:

1. The Company's internal audit and risk management departments are not independent, due to risk management tasks being assigned to the internal audit officer at the same time.

The company has separated the two positions and appointed an Internal Audit Manager.

2. The lack of studies and reports to follow up and measure the risks that the Company may face in the event of discontinuation of educational scholarships.

The Risk Management Department is committed to continuously monitoring and assessing this risk (if any).

A financial penalty was imposed on HumanSoft Holding Company as follows:

- KD 5,000 (Five Thousand Kuwaiti Dinars) for the first violation
- KD 2,000 (Two Thousand Kuwaiti Dinars) for the second violation.

Tareq Fahad Alothman

Chairman of the Board of Directors

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