



القابضة
(ش.م.ك.ع.)

Date: 09th May 2023

M/S . / Boursa Kuwait

Greetings,

التاريخ: 09 مايو 2023

السادة/ شركة بورصة الكويت المحترمين

تحية طيبة وبعد،،

Subject: Financial results for the first quarter of the financial year 2023 for Humansoft Holding for the period that ended on 31/03/2023 And Announcement of the date of the Analysts/Investors Conference Call

الموضوع: النتائج المالية للربع الأول من السنة المالية 2023 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2023/03/31 والإعلان عن موعد مؤتمر المحللين/المستثمرين

We would like to inform you that the Board of Directors of the company approved in its meeting held on 09/05/2023 the financial statements for the first quarter of the financial year 2023 that ended on 31/03/2023. In this respect, kindly find attached Appendix 10 about "disclosure of material information" form and the Interim Financial Statements Form.

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 2023/05/09 على البيانات المالية للربع الأول من السنة المالية 2023 والذي ينتهي في تاريخ 2023/03/31 ونرفق لكم بهذا الخصوص الملحق رقم (10) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

With reference to the requirements of Boursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q1 2023 is scheduled to be held at 3:00 PM (local time) on Thursday 11/05/2023. Interested parties can contact Humansoft by email on investorrelations@human-soft.com, in order to receive the invitation and participation details for the aforementioned conference.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الأول والذي تقرر انعقاده في تمام الساعة الثالثة عصراً (وفق التوقيت المحلي) من يوم الخميس الموافق 2023/05/11، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

investorrelations@human-soft.com، وذلك ليتم تزويدهم بالدعوة

وتفاصيل المشاركة بالمؤتمر المذكور.

وتفضلوا بقبول فائق الاحترام،،،

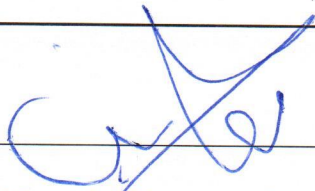
Yours Sincerely,

دلال حسن السبتي

رئيس مجلس الإدارة

Dalal Hasan Al Sabti
Chairperson of the Board of Directors

Disclosure of Material Information Form

Date	09 May 2023
Name of Listed Company	Humansoft Holding Company K.S.C.P
Material Information	-Approval of the Board of Directors in its meeting on Tuesday, May 09,2023 of the financial statements of the first quarter that ended on 31/03/2023.
Significant Effect of the material information on the financial position of the company	

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself. occurring to that company itself.

Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

First Quarter Results Ended on	2023-03-31	نتائج الربع الاول المنتهي في
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Board of Directors Meeting Date	2023-05-09	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان
Change (%)	Three Month Comparative Period	Three Month Current Period	Statement
	2022-03-31	2023-03-31	
-26.8 %	15,075,266	11,040,634	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-27.1 %	118	86	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-0.5 %	130,834,667	130,209,272	الموجودات المتداولة Current Assets
-1.9 %	181,823,686	178,345,023	إجمالي الموجودات Total Assets
-64.1 %	76,364,489	27,447,245	المطلوبات المتداولة Current Liabilities
-59.8 %	83,576,772	33,560,009	إجمالي المطلوبات Total Liabilities
47.4%	98,246,914	144,785,014	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
-12.2 %	23,358,412	20,505,741	إجمالي الإيرادات التشغيلية Total Operating Revenue
-27.9 %	16,054,922	11,570,996	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A - لا ينطبق	لا توجد خسائر متراكمة No Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان Statement
Change (%)	First Quarter Comparat Period	First Quarter Current Period	
	2022-03-31	2023-03-31	
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	إجمالي الإيرادات التشغيلية Total Operating Revenue
N/A – لا ينطبق	N/A – لا ينطبق	N/A – لا ينطبق	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The decrease in profit during the first quarter of 2023, compared with the same period in the previous year, is mainly due to lower revenue and higher expenses in Q1 2023 compared with Q1 2022.	يعود الإنخفاض في الربح خلال الربع الأول من عام 2023 مقارنة بنفس الفترة من العام السابق بشكل رئيسي إلى انخفاض الإيرادات وارتفاع المصاريف في الربع الأول من العام 2023 مقارنة بالربع الأول من العام 2022.

Total Revenue realized from dealing with related parties (value, KWD)	لا يوجد - NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	94,381 د.ك	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس



In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

N/A – لا ينطبق	نص رأي مراقب الحسابات كما ورد في التقرير
N/A – لا ينطبق	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
N/A – لا ينطبق	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
N/A – لا ينطبق	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

(Handwritten signatures and initials)

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)		
النسبة	القيمة			
N/A – لا ينطبق	N/A – لا ينطبق	توزيعات نقدية Cash Dividends		
N/A – لا ينطبق	N/A – لا ينطبق	توزيعات أسهم منحة Bonus Share		
N/A – لا ينطبق	N/A – لا ينطبق	توزيعات أخرى Other Dividend		
N/A – لا ينطبق	N/A – لا ينطبق	عدم توزيع أرباح No Dividends		
N/A – لا ينطبق	N/A – لا ينطبق	علاوة الإصدار Issue Premium	N/A – لا ينطبق	زيادة رأس المال Capital Increase
N/A – لا ينطبق	N/A – لا ينطبق	تخفيض رأس المال Capital Decrease		

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>HUMANSOFT القابضة ت.م.ك. (عمامة)</p>		رئيس مجلس الإدارة	دلال حسن السبتي

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and subsidiaries (together referred to as "the Group") as at 31 March 2023 and the related interim condensed consolidated statement of profit or loss, the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the three-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three-month period ended 31 March 2023 that might have had a material effect on the business of the Group or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No 7 of 2010, as amended, concerning the Capital Markets Authority and its related regulations during the three-month period ended 31 March 2023 that might have had a material effect on the business of the Parent Company or on its financial position.



Talal Y. Al-Muzaini
Licence No. 209A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait
09 May 2023

Interim condensed consolidated statement of financial position (Unaudited)
as at 31 March 2023

	Notes	Kuwaiti Dinars		
		31 March 2023 (Unaudited)	31 December 2022 (Audited)	31 March 2022 (Unaudited)
ASSETS				
Current assets				
Cash and bank balances	3	106,061,742	80,441,222	106,711,327
Trade and other receivables	4	24,136,225	26,330,825	23,579,995
Inventories		4,643	4,633	5,143
Investment in associates		6,662	6,662	538,202
		<u>130,209,272</u>	<u>106,783,342</u>	<u>130,834,667</u>
Non-current assets				
Right-of-use assets		676,620	705,326	791,442
Property and equipment	6	40,558,953	41,222,966	43,285,454
Intangible assets	7	6,900,178	6,909,637	6,912,123
		<u>48,135,751</u>	<u>48,837,929</u>	<u>50,989,019</u>
Total assets		<u>178,345,023</u>	<u>155,621,271</u>	<u>181,823,686</u>
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables		429,415	581,738	399,410
Accruals and other liabilities		5,212,748	5,392,538	52,457,524
Lease liabilities		199,285	200,971	205,742
Deferred income	8	19,711,589	7,163,276	20,723,912
Retentions payable		172,485	172,469	177,901
Current portion of long-term debts	9	1,721,723	2,321,723	2,400,000
		<u>27,447,245</u>	<u>15,832,715</u>	<u>76,364,489</u>
Non-current liabilities				
Lease liabilities		393,357	537,274	494,511
Long-term debts	9	-	-	1,721,723
Provision for staff indemnity		5,719,407	5,507,146	4,996,049
		<u>6,112,764</u>	<u>6,044,420</u>	<u>7,212,283</u>
Total liabilities		<u>33,560,009</u>	<u>21,877,135</u>	<u>83,576,772</u>
Equity				
Share capital		12,223,680	12,223,680	12,223,680
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,112,840	6,112,840	6,112,840
Treasury shares	16	(288,877)	(288,877)	(288,877)
Treasury shares reserve		564,013	564,013	564,013
Retained earnings		114,757,898	103,717,264	68,123,444
Foreign currency translation reserve		9,220	8,976	105,574
Total equity		<u>144,785,014</u>	<u>133,744,136</u>	<u>98,246,914</u>
Total liabilities and equity		<u>178,345,023</u>	<u>155,621,271</u>	<u>181,823,686</u>

Ms. Dalal Hasan Al-Sabti
Chairperson

The accompanying notes 1 to 17 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss (Unaudited)
For the period from 1 January 2023 to 31 March 2023

	Notes	Kuwaiti Dinars	
		Three months period ended	
		2023	2022
		(Unaudited)	(Unaudited)
Revenue		20,505,741	23,358,412
Cost of operations	10	(4,112,000)	(3,805,452)
Gross profit		16,393,741	19,552,960
General and administrative expenses	11	(5,124,214)	(3,566,306)
Selling expenses	12	(502,260)	(295,921)
Finance charges		(37,636)	(45,747)
Other income		841,365	409,936
Profit before contribution to Kuwait Foundation for Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST"), Zakat and Directors' remuneration		11,570,996	16,054,922
Contribution to KFAS		(116,752)	(162,352)
NLST		(294,676)	(403,938)
Zakat		(118,934)	(163,366)
Directors' remuneration		-	(250,000)
Profit for the period		11,040,634	15,075,266
Basic and diluted earnings per share (fils)	13	86	118

The accompanying notes 1 to 17 form an integral part of this interim condensed consolidated financial information.

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