

Date: 31 October 2022

التاريخ: 31 أكتوبر 2022

M/S . / Boursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين

Greetings,

تحية طيبة وبعد،،

Subject: Financial results for the third quarter of the financial year 2022 for Humansoft Holding for the period that ended on 30/09/2022 And Announcement of the date of the Analysts/Investors Conference Call

الموضوع: النتائج المالية للربع الثالث من السنة المالية 2022 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2022/09/30 والإعلان عن موعد مؤتمر المحللين/المستثمرين

We would like to inform you that the Board of Directors of the company approved in its meeting held on 31/10/2022 the financial statements for the third quarter of the financial year 2022 that ended on 30/09/2022. In this respect, kindly find attached Appendix 11 about "disclosure of material information" form and the Interim Financial Statements Form.

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 2022/10/31 على البيانات المالية للربع الثالث من السنة المالية 2022 والذي ينتهي في تاريخ 2022/09/30 ونرفق لكم بهذا الخصوص الملحق رقم (11) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

With reference to the requirements of Boursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q3 2022 is scheduled to be held at 2:00 PM (local time) on Wednesday 02/11/2022. Interested parties can contact Humansoft by email on investorrelations@human-soft.com, in order to receive the invitation and participation details for the aforementioned conference.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الثالث والذي تقرر انعقاده في تمام الساعة الثانية ظهرا (وفق التوقيت المحلي) من يوم الأربعاء الموافق 2022/11/02، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

investorrelations@human-soft.com، وذلك لئتم تزويدهم بالدعوة

وتفاصيل المشاركة بالمؤتمر المذكور.

وتفضلوا بقبول فائق الاحترام،،

Yours Sincerely,



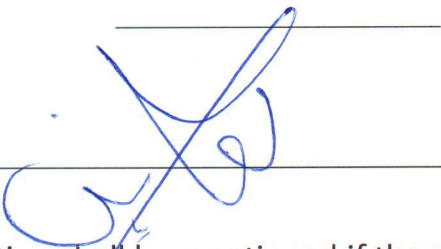
دلال حسن السبتي

رئيس مجلس الإدارة

Dalal Hasan Al Sabti
Chairperson of the Board of Directors

Appendix 11

Disclosure of Material Information Form

Date	31 October 2022
Name of Listed Company	Humansoft Holding K.S.C.P
Material Information	Approval of the Board of Directors in its meeting on Monday, October 31 2022, of the financial statements of the third quarter that ended on 30/09/2022.
Significant Effect of the material information on the financial position of the company	

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

Third quarter results Ended on	2022-09-30	نتائج الربع الثالث المنتهي في
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Board of Directors Meeting Date	2022-10-31	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان
Change (%)	Nine Month Comparative Period	Nine Month Current Period	Statement
	2021-09-30	2022-09-30	
-11.3 %	42,717,723	37,871,593	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-11.4 %	351	311	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-0.4 %	114,714,002	114,249,268	الموجودات المتداولة Current Assets
-2.0 %	167,018,841	163,705,524	إجمالي الموجودات Total Assets
-22.6 %	46,961,944	36,335,649	المطلوبات المتداولة Current Liabilities
-22.4 %	55,046,021	42,720,996	إجمالي المطلوبات Total Liabilities
8.0 %	111,972,820	120,984,528	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
-7.6 %	67,745,161	62,629,830	إجمالي الإيرادات التشغيلية Total Operating Revenue
-11.1 %	44,959,001	39,949,402	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A – لا ينطبق	لا توجد خسائر متراكمة No Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثالث المقارن	الربع الثالث الحالي	البيان
Change (%)	Third quarter Comparat Period	Third quarter Current Period	Statement
	2021-09-30	2022-09-30	
87.0 %	5,840,210	10,919,761	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
87.5 %	48	90	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
36.0 %	13,535,159	18,407,709	إجمالي الإيرادات التشغيلية Total Operating Revenue
86.7 %	6,127,445	11,441,362	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
<p>The decrease in profit during the nine months ended on 30 September 2022 in comparison with the same period in the previous year is mainly due to lower revenue in the first nine months of 2022 as compared with the first nine months of 2021.</p> <p>Please note the first nine months of 2022 and the first nine months of 2021 are not comparable because of disruptions due to Covid-19 and the changes in the academic calendar.</p>	<p>يعود الإنخفاض في الربح خلال فترة التسعة أشهر المنتهية في 30 سبتمبر 2022 مقارنة بنفس الفترة من العام السابق إلى انخفاض الإيرادات في التسعة أشهر الأولى من العام 2022 مقارنة بالتسعة أشهر الأولى من العام 2021.</p> <p>يرجى ملاحظة أن الأشهر التسعة الأولى من عام 2022 والأشهر التسعة الأولى من عام 2021 غير قابلة للمقارنة بسبب الاضطرابات الناجمة عن كوفيد-19 والتغيرات في التقويم الأكاديمي.</p>

Total Revenue realized from dealing with related parties (value, KWD)	لا يوجد - NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	335,635 د.ك	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	رأي غير متحفظ
2.	Qualified Opinion	رأي متحفظ
3.	Disclaimer of Opinion	عدم إبداء الرأي
4.	Adverse Opinion	رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

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Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات نقدية	Cash Dividends
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات أسهم منحة	Bonus Share
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات أخرى	Other Dividend
N/A - لا ينطبق	N/A - لا ينطبق	عدم توزيع أرباح	No Dividends
N/A - لا ينطبق	N/A - لا ينطبق	زيادة رأس المال	Capital Increase
N/A - لا ينطبق	N/A - لا ينطبق	تخفيض رأس المال	Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيسة مجلس الإدارة	دلال حسن السبتي

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and subsidiaries (together referred to as "the Group") as at 30 September 2022, and the related interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods then ended and the related interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the accompanying interim condensed consolidated financial information is in agreement with the accounting records of the Parent Company. We further report that to the best of our knowledge and belief, no violation of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, or of the provisions of Law No 7 of 2010 concerning the Capital Markets Authority and its related regulations, as amended, have occurred during the nine-month period ended 30 September 2022 that might have had a material effect on the business of the Group or on its financial position.



Talal Y. Al-Muzaini
Licence No. 209A
Deloitte & Touche - Al-Wazzan & Co.

Interim condensed consolidated statement of financial position (Unaudited) as at 30 September 2022

	Notes	Kuwaiti Dinars		
		30 September 2022 (Unaudited)	31 December 2021 (Audited)	30 September 2021 (Unaudited)
ASSETS				
Current assets				
Cash and bank balances	3	76,462,388	84,632,720	63,799,382
Trade and other receivables	4	37,239,539	21,647,878	50,372,485
Inventories		4,716	5,119	5,104
Investment in associates		542,625	537,747	537,031
		<u>114,249,268</u>	<u>106,823,464</u>	<u>114,714,002</u>
Non-current assets				
Right-of-use assets		734,031	820,147	848,852
Property and equipment	6	41,810,819	43,985,962	44,521,072
Intangible assets	7	6,911,406	6,942,766	6,934,915
		<u>49,456,256</u>	<u>51,748,875</u>	<u>52,304,839</u>
Total assets		<u>163,705,524</u>	<u>158,572,339</u>	<u>167,018,841</u>
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables		137,936	738,921	235,837
Accruals and other liabilities		4,940,418	5,910,424	6,253,892
Lease liabilities		202,561	207,332	208,832
Deferred income	8	28,480,850	9,369,142	37,571,216
Retentions payable		173,884	282,076	292,167
Current portion of long-term debts	9	2,400,000	2,400,000	2,400,000
		<u>36,335,649</u>	<u>18,907,895</u>	<u>46,961,944</u>
Non-current liabilities				
Lease liabilities		523,019	636,933	621,268
Long-term debts	9	521,723	2,321,723	2,921,723
Provision for staff indemnity		5,340,605	4,875,317	4,541,086
		<u>6,385,347</u>	<u>7,833,973</u>	<u>8,084,077</u>
Total liabilities		<u>42,720,996</u>	<u>26,741,868</u>	<u>55,046,021</u>
Equity				
Share capital		12,223,680	12,223,680	12,223,680
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,112,840	6,112,840	6,112,840
Treasury shares	16	(288,877)	(288,877)	(288,877)
Treasury shares reserve		564,013	564,013	564,013
Retained earnings		90,919,771	101,709,919	81,854,026
Foreign currency translation reserve		46,861	102,656	100,898
Total equity		<u>120,984,528</u>	<u>131,830,471</u>	<u>111,972,820</u>
Total liabilities and equity		<u>163,705,524</u>	<u>158,572,339</u>	<u>167,018,841</u>



Ms. Dalal Hasan Al-Sabti
Chairperson

The accompanying notes 1 to 18 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss (Unaudited)
For the period from 1 January 2022 to 30 September 2022

		Kuwaiti Dinars			
		Three months period ended 30 September		Nine months period ended 30 September	
Notes	2022 (Unaudited)	2021 (Unaudited)	2022 (Unaudited)	2021 (Unaudited)	
	Revenue	18,407,709	13,535,159	62,629,830	67,745,161
	Cost of operations	10 (2,758,461)	(2,780,222)	(10,758,143)	(10,599,220)
	Gross profit	15,649,248	10,754,937	51,871,687	57,145,941
	General and administrative expenses	11 (3,719,793)	(3,976,176)	(10,693,392)	(10,779,077)
	Selling expenses	12 (820,704)	(875,925)	(2,210,753)	(1,994,923)
	Finance charges	(46,231)	(61,377)	(137,352)	(224,702)
	Share of loss of associates	-	-	(6,949)	(9,755)
	Other income	378,842	285,986	1,126,161	821,517
	Profit before contribution to Kuwait Foundation for Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST"), Zakat and Directors' remuneration	11,441,362	6,127,445	39,949,402	44,959,001
	Contribution to KFAS	(115,462)	(62,607)	(403,526)	(454,426)
	NLST	(288,971)	(159,557)	(1,014,070)	(1,127,986)
	Zakat	(117,168)	(65,071)	(410,213)	(458,866)
	Directors' remuneration	-	-	(250,000)	(200,000)
	Profit for the period	10,919,761	5,840,210	37,871,593	42,717,723
	Basic and diluted earnings per share (fils)	13 90	48	311	351

The accompanying notes 1 to 18 form an integral part of this interim condensed consolidated financial information.

