

Date: 02 August 2021

M/S . / Boursa Kuwait

Greetings,

**Subject: Financial results for the Second quarter of the financial year 2021 for Humansoft Holding for the period that ended on 30/06/2021 And Announcement of the date of the Analysts/Investors Conference Call**

We would like to inform you that the Board of Directors of the company approved in its meeting held on 02/08/2021 the financial statements for the second quarter of the financial year 2021 that ended on 30/06/2021. In this respect, kindly find attached Appendix 11 about "disclosure of material information" form and the Interim Financial Statements Form.

With reference to the requirements of Boursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q2 2021 is scheduled to be held at 2:00 PM (local time) on Wednesday 04/08/2021. Interested parties can contact Humansoft by email on [investorrelations@human-soft.com](mailto:investorrelations@human-soft.com), in order to receive the invitation and participation details for the aforementioned conference.

Yours Sincerely,



دلال حسن السبتي

رئيس مجلس الإدارة

**Dalal Hasan Al Sabti**  
**Chairperson of the Board of Directors**

سجل تجاري رقم: 71382 رأس المال (د.ك.): 12,223,680 رأس المال المنفوع (د.ك.): 12,223,680  
تليفون: 22322588 (965) - فاكس: 22322587 (965) - ص.ب: 305 الصفاة 15454 الكويت

[www.human-soft.com](http://www.human-soft.com)

التاريخ: 02 أغسطس 2021

المحترمين

السادة/ شركة بورصة الكويت

تحية طيبة وبعد،،

**الموضوع: النتائج المالية للربع الثاني من السنة المالية 2021 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2021/06/30 والإعلان عن موعد مؤتمر المحللين/المستثمرين**

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 02/08/2021 على البيانات المالية للربع الثاني من السنة المالية 2021 والذي ينتهي في تاريخ 2021/06/30 ونرفق لكم بهذا الخصوص الملحق رقم (11) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الثاني والذي تقرر انعقاده في تمام الساعة الثانية ظهرا (وفق التوقيت المحلي) من يوم الأربعاء الموافق 2021/08/04، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

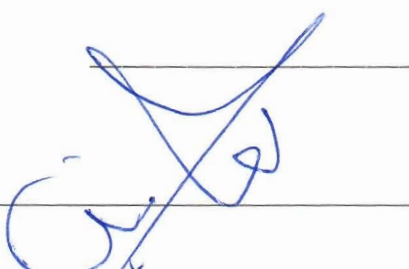
[investorrelations@human-soft.com](mailto:investorrelations@human-soft.com)، وذلك ليتم تزويدهم بالدعوة وتفاصيل المشاركة بالمؤتمر المذكور.

وتفضلوا بقبول فائق الإحترام،،،

NR  
MH

Appendix 11

Disclosure of Material Information Form

<b>Date</b>	02 August 2021
<b>Name of Listed Company</b>	Humansoft Holding K.S.C.P
<b>Material Information</b>	Approval of the Board of Directors in its meeting on Monday, August 02 2021, of the financial statements of the second quarter that ended on 30/06/2021.
<b>Significant Effect of the material information on the financial position of the company</b>	

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

NR  
MH



Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

Select from the list	2021-06-30	نتائج الربع الثاني المنتهي في
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Board of Directors Meeting Date	2021-08-02	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة الستة اشهر المقارنة	فترة الستة اشهر الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Period	Statement
	2020-06-30	2021-06-30	
388.5%	7,548,798	36,877,513	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
388.7%	62	303	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-0.9%	74,325,204	73,692,059	الموجودات المتداولة Current Assets
-3.6%	132,029,223	127,279,988	إجمالي الموجودات Total Assets
-60.8%	32,164,217	12,594,675	المطلوبات المتداولة Current Liabilities
-52.0%	44,027,377	21,153,292	إجمالي المطلوبات Total Liabilities
20.6%	88,001,846	106,126,696	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
121.0%	24,527,608	54,210,002	إجمالي الإيرادات التشغيلية Total Operating Revenue
386.9%	7,975,559	38,831,556	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A - لا ينطبق	No لا توجد خسائر متراكمة Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان
Change (%)	Second quarter Comparative Period	Second quarter Current Period	Statement
	2020-06-30	2021-06-30	
321.1%	4,171,777	17,568,180	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
323.5%	34	144	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
128.6%	11,682,510	26,703,919	إجمالي الإيرادات التشغيلية Total Operating Revenue
324.6%	4,383,011	18,611,962	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in profit during the six months period ended June 2021, in comparison with same period in previous year is arising mainly due to higher revenue and improved cost efficiency	الزيادة في الأرباح خلال فترة الستة أشهر المنتهية في يونيو 2021 مقارنة مع الفترة نفسها من العام الماضي تعود بشكل رئيسي إلى ارتفاع الإيرادات وتحسن كفاءة التكاليف

Total Revenue realized from dealing with related parties (value, KWD)	NIL - لا يوجد	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	321,043	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

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Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	رأي غير متحفظ
2.	Qualified Opinion	رأي متحفظ
3.	Disclaimer of Opinion	عدم إبداء الرأي
4.	Adverse Opinion	رأي معاكس


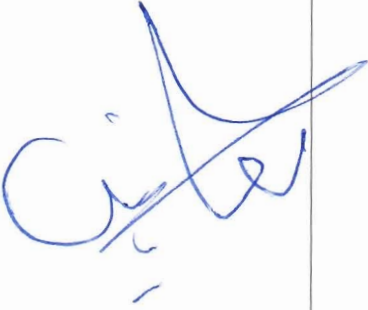
In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق - N/A	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق - N/A	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
لا ينطبق - N/A	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق - N/A	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات



Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات نقدية	Cash Dividends
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات أسهم منحة	Bonus Share
N/A - لا ينطبق	N/A - لا ينطبق	توزيعات أخرى	Other Dividend
N/A - لا ينطبق	N/A - لا ينطبق	عدم توزيع أرباح	No Dividends
N/A - لا ينطبق	N/A - لا ينطبق	زيادة رأس المال	Capital Increase
N/A - لا ينطبق	N/A - لا ينطبق	تخفيض رأس المال	Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيسة مجلس الإدارة	دلال حسن السبتي

## **INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.**

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 June 2021, and the related interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and six-month periods then ended and the related interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

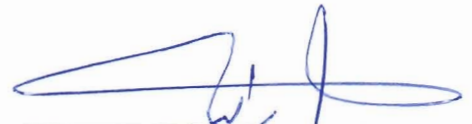
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

### *Report on other Legal and Regulatory Requirements*

Furthermore, based on our review, the accompanying interim condensed consolidated financial information is in agreement with the accounting records of the Parent Company. We further report that to the best of our knowledge and belief, no violation of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, or of the provisions of Law No 7 of 2010 concerning the Capital Markets Authority and its related regulations, as amended, have occurred during the six-month period ended 30 June 2021 that might have had a material effect on the business of the Group or on its financial position.



**Talal Y. Al-Muzaini**  
Licence No. 209A  
Deloitte & Touche  
Al-Wazzan & Co.




**Rashed Ayoub Yousuf Alshadad**  
License No. 77A  
Rödl Middle East  
Burgan-International Accountants

Kuwait

02 August 2021

## Interim condensed consolidated statement of financial position (Unaudited) as at 30 June 2021

	Notes	Kuwaiti Dinars		
		30 June 2021	31 December 2020 (Audited)	30 June 2020
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and bank balances	3	54,175,775	73,889,264	70,266,910
Trade and other receivables	4	18,978,928	28,473,994	3,332,855
Inventories		5,334	5,390	78,830
Investment in associates		532,022	547,825	646,609
		<u>73,692,059</u>	<u>102,916,473</u>	<u>74,325,204</u>
<b>Non-current assets</b>				
Right-of-use assets		877,557	934,968	992,378
Property and equipment		45,753,581	47,542,507	49,744,322
Intangible assets		6,956,791	6,930,207	6,967,319
		<u>53,587,929</u>	<u>55,407,682</u>	<u>57,704,019</u>
<b>Total assets</b>		<u>127,279,988</u>	<u>158,324,155</u>	<u>132,029,223</u>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities</b>				
Trade and other payables		315,019	552,794	1,107,343
Accruals and other liabilities		8,356,531	4,762,055	7,615,175
Lease liabilities		210,332	213,333	216,164
Deferred income	6	23,844	18,486,850	12,614,695
Retentions payable		276,407	260,182	435,840
Current portion of long-term debts	7	3,412,542	6,157,542	10,175,000
		<u>12,594,675</u>	<u>30,432,756</u>	<u>32,164,217</u>
<b>Non-current liabilities</b>				
Lease liabilities		605,604	730,951	696,961
Long-term debts	7	3,521,723	4,721,723	6,934,265
Provision for staff indemnity		4,431,290	4,516,525	4,231,934
		<u>8,558,617</u>	<u>9,969,199</u>	<u>11,863,160</u>
<b>Total liabilities</b>		<u>21,153,292</u>	<u>40,401,955</u>	<u>44,027,377</u>
<b>Equity</b>				
Share capital		12,223,680	12,223,680	12,223,680
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,112,840	6,112,840	6,112,840
Treasury shares	14	(288,877)	(288,877)	(288,877)
Treasury shares reserve		564,013	564,013	564,013
Retained earnings		76,013,816	87,798,044	57,847,833
Foreign currency translation reserve		94,984	106,260	136,117
<b>Total equity</b>		<u>106,126,696</u>	<u>117,922,200</u>	<u>88,001,846</u>
<b>Total liabilities and equity</b>		<u>127,279,988</u>	<u>158,324,155</u>	<u>132,029,223</u>



Ms. Dalal Hasan Al-Sabti  
Chairperson

The accompanying notes form an integral part of this interim condensed consolidated financial information.





Interim condensed consolidated statement of profit or loss (Unaudited)  
For the period from 1 January 2021 to 30 June 2021

		Kuwaiti Dinars			
		Three months period ended 30 June		Six months period ended 30 June	
Notes	2021	2020	2021	2020	
	26,703,919	11,682,510	54,210,002	24,527,608	
Revenues					
Cost of operations	8 (3,932,643)	(4,150,391)	(7,818,998)	(8,607,848)	
Gross profit	22,771,276	7,532,119	46,391,004	15,919,760	
General and administrative expenses	9 (3,599,467)	(3,071,340)	(6,802,901)	(7,352,343)	
Selling expenses	10 (655,386)	(218,353)	(1,118,998)	(736,608)	
Finance charges	(74,986)	(166,188)	(163,325)	(387,184)	
Share of loss of associates	-	(7,400)	(9,755)	(4,487)	
Other income	170,525	314,173	535,531	536,421	
<b>Profit before contribution to Kuwait Foundation for Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST"), Zakat and Directors' remuneration</b>	18,611,962	4,383,011	38,831,556	7,975,559	
Contribution to KFAS	(188,358)	(46,979)	(391,819)	(126,423)	
NLST	(466,646)	(115,217)	(968,429)	(208,569)	
Zakat	(188,778)	(49,038)	(393,795)	(91,769)	
Directors' remuneration	(200,000)	-	(200,000)	-	
<b>Profit for the period</b>	<u>17,568,180</u>	<u>4,171,777</u>	<u>36,877,513</u>	<u>7,548,798</u>	
<b>Basic and diluted earnings per share (fils)</b>	11 144	34	303	62	

The accompanying notes form an integral part of this interim condensed consolidated financial information.

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