

Date: 7th September 2020

التاريخ: 7 سبتمبر 2020

M/S . / Bursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين

Greetings,

تحية طيبة وبعد،،

**Subject: Board of Directors of Humansoft Holding meets
on September 7, 2020**

الموضوع: نتائج اجتماع مجلس إدارة شركة هيومن سوفت القابضة المنعقد في
تاريخ 7 سبتمبر 2020

Pursuant to Chapter 4, Module Ten of the Executive By law Of Law No.(7) of 2010 on the Establishment of the Capital Authority and the Regulation of Securities Activity, relating to disclosure of the material information and the Mechanism of Disclosure. We disclose the Result of the Board of Directors in its meeting held on 07/09/2020 in accordance with Appendix 11 of Module 10 as attached herewith.

عملاً بأحكام الفصل الرابع من الكتاب العاشر من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية والمتعلقة بالإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها، نفصح عن القرارات التي اتخذها مجلس الإدارة في اجتماعه المنعقد بتاريخ 7 سبتمبر 2020، وفقاً للملحق رقم 11 من الكتاب العاشر كما هو مرفق بهذا الكتاب.

Yours Sincerely,

وتفضلوا بقبول فائق الإحترام،،،

Annex:

1. Disclosure of Material Information Form.

المرفقات:

- 1- نموذج الإفصاح عن المعلومات الجوهرية.

دلال حسن السبتي
رئيسة مجلس الإدارة

Dalal Hasan Al Sabti

Chairperson of the Board of Directors

سجل تجاري رقم: 71382 رأس المال (د.ك.): 12,223,680 رأس المال المدفوع (د.ك.): 12,223,680
تليفون: 22322588 (965) - فاكس: 22322587 (965) - ص.ب: 305 الصفاة 15454 الكويت

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Appendix 11

Disclosure of Material Information Form

Date	7 September 2020
Name of Listed Company	Humansoft Holding K.S.C.P
Material Information	<p>Upon review of the performance of subsidiary training companies and centers in the State of Kuwait, the United Arab Emirates, and Qatar, and review of the report of the CEO and the financial statements, and discussing potential options to address the matter, the Board of Directors decided the following:</p> <ul style="list-style-type: none">• Approving the closure and dissolution of the training centers and training companies in the State of Kuwait, the United Arab Emirates and Qatar, and the associated measures and financial impact.• Approving to contact the other partners in training companies in Qatar to discuss the closure and dissolution of the training centers and the training companies and their liquidation in accordance with the laws and regulations in force. Given that the ownership of Humansoft Holding Company in Qatar training companies is only 40% of the capital of each of these companies.
Significant Effect of the material information on the financial position of the company	Expected to be in the range of (- 1,000,000 KD) of which 270,000 KD for impairment of goodwill was accounted for in q1 2020.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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